2013-2014 FINANCIAL REPORT

STATEMENT OF FUNDS
Total Assets $922,386
Total Liabilities $477,018
Total Net Assets $445,368

This has been a time of transition for Waves. We have many new faces including a new Executive Director, Human Resource Manager, Adult Services Director, and Early Intervention Program Coordinator. Though these changes have been significant, we have benefited from them.

We have had growth in the Office Recycling Program, serving 18% more businesses than in 2012-2013. This program provides an employment opportunity for adults with disabilities. We are also growing opportunities to employ more people in other settings throughout the community.

GROUPED REVENUE

- State and Federal $2,323,247
- Local Government $68,377
- United Way $93,950
- Grants $113,520
- In-kind $24,660
- Waves Recycling $58,659
- Contributions $59,964
- Misc. and Interest $8,128
Total Revenue $2,750,505

The Adult Day Programs have seen growth in the number of people served as we have taken more people off of the waiting list of over 300 individuals in Williamson County. This waiting list consists of individuals who are waiting for funding in order to receive services.

The Early Learning Program has also grown, presenting the need for an additional early interventionist who was brought on in August 2013. The program continues to work at full capacity, serving children under the age of three in their natural environments, such as in their homes or preschools.

GROUPED EXPENSE

- Employment Compensation $2,133,831
- Occupancy and Vehicle $360,445
- Professional Services $48,731
- Misc. (training, supplies, interest, etc.) $151,463
- Depreciation $59,386
Total Expenses $2,753,856

This year, 40 clients participated in the 2014 Special Olympics Competition in March with events such as the 100-meter dash and softball throw.

Roger Sullivan enjoying a ride on a newly purchased 3-wheel bike due to the generosity of our donors.

Paislie received services through Waves Early Intervention Program.

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www.wavesinc.com
At Waves, we don’t focus on what you can’t do, but on what you can do. Waves’ services support each person to live his or her own life: to plan, to contribute, to participate, and to make choices. We provide opportunities for our program participants to give back to their communities through job placement and volunteerism. We believe that each person has a vital part to play in the makeup of their community, so we provide the tools they need to make an impact.

Though the agency has existed for over 40 years, services and supports are continuously changing to address the unique needs of individuals and their families. All services are designed to encourage development of functional skills that will allow the child or adult to have optimum participation in their family and community. Supports are provided so that a person with intellectual disabilities can be a valuable employee or volunteer, a responsible customer in area businesses, as well as a good friend and neighbor.

As the new Executive Director, I will be building on the strengths of Waves: the great leadership it has received; its excellent reputation of providing quality services; and its positive presence in the community. I, along with the Waves staff and Board of Directors, have an unwavering commitment to people with disabilities in Williamson County. I am looking forward to a great year in 2015 as we provide opportunities that fulfill each program participant’s unique interests and needs. Our integrated, holistic supports promote a lasting impact on our clients, their families, and our community.

- Shannon Neshu

FROM THE DIRECTOR

We served 63 adults July 2013-June 2014.

We served 71 children in community and/or home settings from July 2013-June 2014