**2012-2013 Financial Report**

**Statement of Funds - June 30, 2013**

<table>
<thead>
<tr>
<th>Total Assets</th>
<th>$1,019,955</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Liabilities</td>
<td>$503,848</td>
</tr>
<tr>
<td>Total Net Assets</td>
<td>$516,107</td>
</tr>
</tbody>
</table>

During this fiscal year, we streamlined in several ways. We sold a home in our residential program, moving clients to a more efficient subsidized home owned by Community Housing Partnership of Williamson County. Our Franklin Day Program increased capacity and restructured for the inclusion of private pay and Choices Waiver participants. Our Early Learning Program shifted its focus to community-based services, eliminating center-based services.

**Grouped Revenue**

- State and Federal: $2,297,560
- Local Government: $68,377
- United Way: $93,950
- Grants: $13,437
- In-Kind: $24,660
- Waves Recycling: $61,721
- Contributions: $49,946
- Misc. and Interest: $59,678
- Total Revenue: $2,669,329

**Grouped Expense**

- Employment Compensation: $2,069,342
- Occupancy and Vehicle: $339,228
- Client Benefits: $2,253
- Professional Services: $97,911
- Misc. (training, supplies, interest, etc): $100,818
- Depreciation: $72,382
- Total Expenses: $2,681,934

**In June, we were fortunate to be chosen as the beneficiary of the Inaugural Franklin Half Marathon presented by Run Franklin. Many Waves clients and staff participated as runners and walkers.**

**Day of Caring 2012**

11 Volunteers from Reliant Bank serving at one of our homes during the annual United Way Day of Caring.

“Waves is a place where individuals with physical and intellectual disabilities have the opportunity to progress to their full potential. This is a community who is unable to provide for themselves without the assistance of the professionals and programs provided by Waves. Waves supports the young child who has been diagnosed with Autism, as well as the adult who has no family left to care for them. A community is measured by how they care for those who can’t help themselves. Waves is the place in our community where these individuals can come and get their needs met. They make friends, participate in the community, and receive the services they need to thrive.”

– Kelly Roy, President, Waves Board
I am pleased to present a report of our status from the 2012-2013 fiscal year. Waves’ history is rooted in the purpose of enhancing the quality of life of individuals with disabilities, and this year was no exception.

Our clients enjoyed countless opportunities to serve, learn and grow. Our adult clients volunteered by packaging lunches for Meals on Wheels, cleaning trails at Edwin Warner Park, and assisting with food and clothes sorting at Graceworks. They also participated in therapeutic horseback riding, Special Olympics, a tour of Hatcher Dairy Farm, and a visit to the State Capitol.

Our adult day centers underwent changes in structure and leadership that have led to more focused program activities. We also have plans underway for physical changes to the facility in Franklin to better accommodate the needs of our clients.

After careful study of our Early Learning classroom enrollment and best practices in early childhood intervention, we determined that we would close the classroom and focus our efforts on growing our home and community-based program. The Waves Early Interventionists will continue to support children in their homes, preschools, or other places in the community.

The Office Recycling Program continues to grow. As of June, we had 60 customers and had recycled 100,760 pounds of office paper and 2,130 pounds of aluminum! Van and Michael, two men with disabilities, have been employed with this program for over 10 years and continue to be an incredible example of unlocking the potential in the people that we serve.

In recent years, our need for supplemental funding has increased as client needs have grown and government funding has decreased. In the coming months, we will complete a five-year strategic plan that will incorporate funding development to address current and anticipated needs. As we dream and plan for the future, we are excited about the possibilities and thankful for the community that makes them possible. Waves is not an optional service. It is necessary for this community, and we are honored to provide this vital service.

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2012-2013

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We make a living by what we get, we make a life by what we give.

Winston Churchill

Board of Directors
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Example Address

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FINDING ABILITIES, FOSTERING COMMUNITY

WAVES